



TASCORP

Tasmanian Public Finance Corporation

AUD 850 million 5.25% Fixed Rate Notes Maturing 23 January 2036

Final Investor Term Sheet

Issuer:	Tasmanian Public Finance Corporation ("TASCORP")
Guarantor:	State of Tasmania
Programme:	A\$15,000,000,000 Medium Term Note Program, dated 6 November 2023
Type of Issue:	Syndicated
Issuer Rating:	Aa2 (Negative) by Moody's and AA+ (Negative) by S&P
Instrument:	AUD Fixed Rate Notes
Status and Ranking:	The Notes will be direct, unconditional and unsecured obligations of the Issuer
Amount:	AUD 850,000,000
Launch Date:	22 January 2025
Pricing Date:	23 January 2025
Issue and Settlement Date:	31 January 2025 (T+5)
Maturity Date:	23 January 2036
Coupon:	5.25% p.a. payable semi-annually in arrear
Redemption:	Par
Benchmark:	10 Year SFE Commonwealth Government Bond Futures ACGB 4.25% 21 December 2035
Re-Offer Spread to Benchmark:	EFP +97bps ACGB 4.25% 21 December 2035 +95.85bps
Re-Offer Yield:	5.48% semi-annual payable in arrear
Re-Offer Price:	98.120% clean, plus (0.116% accrued interest) 98.236% gross
Coupon Payment Dates:	Payable semi-annually in arrears commencing on 23 July 2025 and each following 23 January and 23 July each year up to and including the Maturity Date. Full first coupon accrual from 23 January 2025.
Pricing Formula:	RBA Bond Basis (Act/Act)
Business Days:	Sydney, Melbourne
Business Day Convention:	Following Unadjusted
Governing Law:	The Notes are governed by the law in force in Tasmania, Australia.
Denominations:	Denominations of AUD 1,000.00. Each Noteholder must hold Notes in a minimum holding of \$500,000 in principal amount

Record Date:	Close of Business 7 Calendar days prior to the Coupon Payment Date.
Settlement System:	Austraclear via the EXIGO CSD settlement system (or its equivalent).
Listing:	Not listed
ISIN:	AU3SG0003130
Common Code:	298978369
Taxation:	The Issuer intends that the Notes will be issued in a manner that satisfies the requirements for the exemption from interest withholding tax contained in section 128F of the Australian Tax Act. For further details, refer to the A\$ Medium Term note program Information Memorandum dated 6 November 2023.
Selling Restriction:	As described in the Information Memorandum dated 6 November 2023 and as supplement in the Pricing Details.
Issuing and Paying Agent:	Computershare Investor Services Pty Limited
Registrar:	Computershare Investor Services Pty Limited
Lead Manager(s):	National Australia Bank Limited UBS AG, Australia Branch Westpac Banking Corporation

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